

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND ('MERGING SCHEME') AND AXIS CRISIL IBX SDL MAY 2027 INDEX FUND ('SURVIVING SCHEME')

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has decided to merge Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund ('Merging Scheme') with Axis CRISIL IBX SDL May 2027 Index Fund ('Surviving Scheme') (collectively referred as 'the Schemes') with effective from April 30, 2025 (effective date). Accordingly, the relevant provisions of Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Schemes have been given to facilitate you in taking informed decision.

The merger will not result in the emergence of any new scheme as Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund will be merged in the Surviving Scheme, viz. Axis CRISIL IBX SDL May 2027 Index Fund. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme. The features of the Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund and Axis CRISIL IBX SDL May 2027 Index Fund are stated below for easy reference of the investors:

Particulars	Merging Scheme Features	Surviving Scheme Features																																																																																																																											
Name of Scheme	Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	Axis CRISIL IBX SDL May 2027 Index Fund																																																																																																																											
Type of the Scheme	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL - May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.																																																																																																																											
Product Labeling and Potential Risk Class Matrix	Product Labelling This product is suitable for investors who are seeking* - Income over long term. - Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL - April 2025, subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Scheme Risk-o-meter Benchmark Risk-o-meter Potential Risk Class Matrix	Product Labelling This product is suitable for investors who are seeking* - Income over long term. - Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL - May 2027, subject to tracking errors *Investors should consult their financial advisers if in doubt about whether the product is suitable for them. Scheme Risk-o-meter Benchmark Risk-o-meter Potential Risk Class Matrix																																																																																																																											
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Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL – April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL – May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.																																																																																																																											
Asset allocation Pattern	Under normal circumstances, the asset allocation pattern will be: <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Debt instruments comprising CRISIL IBX 70:30 CPSE Plus SDL - April 2025*</td><td>95%</td><td>100%</td></tr><tr><td>Money Market Instruments</td><td>0%</td><td>5%</td></tr></table> During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. The Scheme shall not carry out short selling and securities lending. The Scheme will not invest in foreign securities. The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement / instruments with special features as specified under para 4.4.4 of SEBI Master Circular for Mutual Fund, REITs& InvITs and mutual fund units. The Scheme will not participate in repo in corporate debt. The Scheme shall not take any exposure in derivative instruments. *The Scheme will replicate the underlying index within the limits prescribed under Para 3.5 of SEBI master circular for Mutual Fund, as amended from time to time. The Scheme may have higher allocation towards money market instruments immediately post NFO closure or towards the maturity of the Scheme. Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events, like declaration of dividend by the companies comprising the index. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide para 12.16 of its Master Circular for Mutual Funds, as may be amended from time to time. Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars) <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr></table> The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time. The scheme shall not invest in below securities/instruments: <table><tr><th>Sr.No.</th><th>Type of Instrument</th></tr><tr><td>1.</td><td>Credit default swaps</td></tr><tr><td>2.</td><td>Overseas Securities</td></tr><tr><td>3.</td><td>REITs and InVITS</td></tr><tr><td>4.</td><td>Securities Lending and borrowing and short selling</td></tr><tr><td>5.</td><td>Securitized Debt</td></tr><tr><td>6.</td><td>Debt instruments with special features AT1&AT2 Bonds</td></tr><tr><td>7.</td><td>Debt instruments having Credit Enhancement/Structured Obligations</td></tr><tr><td>8.</td><td>Repo and Reverse repo in corporate debt securities</td></tr><tr><td>9.</td><td>Derivatives</td></tr><tr><td>10.</td><td>Mutual Funds</td></tr></table> Under normal circumstances, the asset allocation pattern will be: <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocation (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Debt Instruments comprising CRISIL IBX SDL - May 2027*</td><td>95</td><td>100</td></tr><tr><td>Money Market Instruments</td><td>0</td><td>5</td></tr></table> During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. 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Portfolio Rebalancing	Portfolio allocation may deviate from the asset allocation for a short term period due to defensive considerations as para 1.14.1.2 of SEBI Master circular for Mutual Fund as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting, involuntary corporate action, etc. Defensive considerations may be determined by the fund manager and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the scheme within 7 calendar days from the date of such deviation. Further, for rebalancing the portfolio by the Scheme, following norms shall apply: a) In case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. b) In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio of the Scheme shall be rebalanced within 30 calendar days. c) In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with para 4.4 of master circular for mutual funds.	Portfolio allocation may deviate from the asset allocation for a short term period due to defensive considerations as per para 1.14.1.2 of SEBI Master circular for Mutual Fund as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting, involuntary corporate action, etc. Defensive considerations may be determined by the fund manager and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the scheme within 7 calendar days from the date of such deviation. Further, for rebalancing the portfolio by the Scheme, following norms shall apply: a. In case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. b. In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio of the Scheme shall be rebalanced within 30 calendar days. c. In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with SEBI Circular dated December 28, 2018.																																																																																																																											
Investment Strategy	The Scheme follows a passive investment strategy. Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 70:30 CPSE Plus SDL – April 2025. The Scheme will follow Buy and Hold investment strategy in which debt instruments by G-Sec & state government securities will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by SEBI. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.	The Scheme follows a passive investment strategy. AXIS CRISIL IBX SDL MAY 2027 INDEX FUND Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX SDL – May 2027. The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by SEBI circular dated November 29, 2019 as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.																																																																																																																											
Benchmark	Tier 1 Benchmark CRISIL IBX 70:30 CPSE Plus SDL – April 2025	Tier 1 Benchmark CRISIL IBX SDL Index – May 2027																																																																																																																											
Fund Manager	Devang Shah & Sachin Jain	Hardik Shah & Aditya Pagaria																																																																																																																											
Plan & Option	Plans Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Direct Plan Options under each plans - Growth - Income Distribution cum Capital Withdrawal (IDCW) 1. IDCW Payout Facility 2. IDCW Re-investment Facility If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.	Plans Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan Options under each plans - Growth - Income Distribution cum Capital Withdrawal (IDCW) 1. IDCW Payout Facility 2. IDCW Re-investment Facility If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.																																																																																																																											



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Particulars	Merging Scheme Features	Surviving Scheme Features
Plan & Option (Contd..)	Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. All the plans will have common portfolio. Default Option / Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/option / facility are: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility). For detailed disclosure on default plans and options, kindly refer SAI	Regular Plan Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. All the plans will have common portfolio. Default Option / Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/option / facility are: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility). For detailed disclosure on default plans and options, kindly refer SAI.
Exit Load	Nil	Nil
Tenure of the Scheme	Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund is an open ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL – April 2025. As a function of the underlying instruments of the Index, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with maturity profile of the underlying Index, the maturity of the Scheme is expected to be 30th April 2025 . Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a non-business day, the maturity / payout date shall be the next business day.	AXIS CRISIL IBX SDL May 2027 Index Fund is an open ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL – May 2027. As a function of the underlying instruments of the Index, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with maturity profile of the underlying Index, the maturity of the Scheme is expected to be 31st May 2027 . Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a non-business day, the maturity / payout date shall be the next business day.
Expense ratio as per SID with Actual Charged	The AMC has estimated that upto 1% of the daily net assets of the Scheme will be charged to the Scheme as expenses. TER as on Feb 28, 2025 Direct Plan: 0.16**% Regular Plan: 0.29**% **Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A) (c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A) (b) (wherever applicable) and includes GST on Investment Management fees.	The AMC has estimated that upto 1% of the daily net assets of the Scheme will be charged to the Scheme as expenses. TER as on Feb 28, 2025 Direct Plan: 0.16**% Regular Plan: 0.29**% **Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A) (c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A) (b) (wherever applicable) and includes GST on Investment Management fees.
Number of Folios along with AUM	Folio as on Feb 28, 2025: 907 AUM as on Feb 28, 2025 (In Cr.): - 458.50	Folio as on Feb 28, 2025: 1027 AUM as on Feb 28, 2025 (In Cr.): - 2245.62
Unclaimed redemption and IDCW as on Feb 28, 2025	Redemption - NIL IDCW - NIL	Redemption - NIL IDCW - NIL
Segregated Portfolio	The Scheme has provision for segregated portfolio.	The Scheme has provision for segregated portfolio.
Percentage of Total exposure to securities classified as below Investment grade or defaults and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate scheme	NIL	NIL
Swing Pricing Framework	The Scheme does not have provision for swing pricing.	The Scheme does not have provision for swing pricing.
In case of Target Maturity Index Funds, the norms for permissible deviation in duration shall apply:	For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.	For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.
Investment restriction applicable to CPSE portion of the portfolio	i. Investment in securities of issuers accounting for at least 60% of weight in the index, represents at least 80% of net asset value (NAV) of the Scheme. ii. At no point of time the securities of issuers not forming part of the index exceed 20% of NAV of the Scheme. iii. The investment in various securities are aggregated at issuer level for the purpose of exposure limits. iv. The exposure limit to a single issuer by the Scheme shall be as under: a) For AAA rated securities, exposure to a single issuer by the Scheme shall not have more than 10% weight in the portfolio. However, for AAA rated securities of PSU and AAA rated securities of PFI issuers the said limit shall be 15%. b) For AA rated securities, exposure to a single issuer by the Scheme shall not have more than 8% weight in the portfolio. c) For A and below rated securities, exposure to a single issuer by the Scheme shall not have more than 6% weight in the portfolio. v. Total exposure of the Scheme in a particular group (excluding investments in securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of NAV of the scheme. For the purpose of this provision, 'group' shall have the same meaning as defined under para 12.9 of master circular for mutual funds. vi. Total exposure of the Scheme in a particular sector (excluding G-sec, t-Bills, SDLs and AAA rated securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of the NAV of the scheme. However, this provision shall not be applicable for schemes based on sectoral or thematic debt indices. vii. The Macaulay Duration of the portfolio of the Scheme being an Target Maturity (or Target Date) Scheme, the following norms for permissible deviation in duration shall apply: a) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. b) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. viii. The rating wise weightage of debt securities in the portfolio of Scheme replicates the underlying index. However, greater allocation of up to 10% of the portfolio may be made to higher rated debt securities.	-
Any other disclosure specified by Trustees	Nil	Nil
Any other disclosure as directed by SEBI	Nil	Nil

#The request for reissue/ revalidation of instruments towards unclaimed redemption / IDCW should be made by the unit holder to the registrar to the schemes of Axis Mutual Fund, or to the nearest branch of the AMC.
All other features of the Scheme except those mentioned above will remain unchanged.
The relevant sections of SID/ KIM of relevant scheme(s) shall stand modified in accordance with the above.
Impact of the Merger with respect to allocation of units to the unitholders of the Merging Scheme:
On the effective date of the merger of Schemes, Unit holders of the Merging Scheme, who do not provide positive consent on or before the close of business hours of April 29, 2025 will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ("NAV") on the close of business hours of Effective Date. For example:

Scheme	Particulars	Regular Growth	Direct Growth
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund (Merging Scheme)	No. of Units (a)	10,000	5,000
	NAV per unit as on 30th Sept, 2024 (b)	11.4941	11.5386
	Total value (c) = (a*b)	1,14,941.00	57,693.00
Axis CRISIL IBX SDL May 2027 Index Fund (Surviving Scheme)	NAV per unit as on 30th Sept, 2024 (d)	11.5534	11.5968
	Units to be allotted (e) = (c/d)	9948.673	4974.907

The above details are for illustration purpose only.
The Board of Axis Asset Management Company Ltd "AMC" and Axis Mutual Fund Trustee Ltd "Trustees" have approved the said proposal on October 11, 2024 and October 14, 2024, respectively. Further, SEBI has also issued its no objection to the said merger vide its letter/email dated November 25, 2024.
1. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the positive consent letter form attached to the letter sent to the unit holders of the Merging Scheme and also made available on website www.axismf.com and submit the same between March 28, 2025 to April 29, 2025 (both days inclusive) (upto 5.30 pm) at the nearest Investor Service Centre of Axis AMC or KFin Technologies Limited, the Registrar and Transfer Agents of the Fund or through online mode on the AMC/RTA website. In case the unitholders of the merging scheme are not in agreement with the aforesaid merger, then no action is required from their end. Consequently, the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from the effective date of merger. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.

2. In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under Surviving Scheme, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 33 days starting from March 28, 2025 and will end on April 29, 2025 both days inclusive and (upto 3.00 pm on April 29, 2025).
3. **Please note that unit holders of the Merging Scheme, if applicable, who do not provide positive consent, on or before April 29, 2025 (upto 5.30 pm) (last date of the Positive Consent Period) then no action is required from their end and the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger.**
Further, please note that unit holders of the Surviving Scheme, if applicable, who do not opt for redemption on or before April 29, 2025 (up to 3.00 p.m.) (last date of the exit option period) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
4. In case the unitholders of the Surviving Scheme, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the AMC or the Registrar and Transfer Agents of the Fund (Kfin Tech) or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Axis Mutual Fund viz., www.axismf.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
5. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in Axis Mutual Fund's records at least 10 (Ten) working days before exercising the Exit Option.
6. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
7. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. who provide a Positive Consent, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be



**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF
AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND ('MERGING SCHEME') AND AXIS CRISIL IBX SDL MAY 2027 INDEX FUND ('SURVIVING SCHEME') (Contd.,)**

required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.

8. **It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.** However, we, at Axis Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
9. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the Scheme of Axis Mutual Fund.
10. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.

11. Tax Consequences:

As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis Mutual Fund and Scheme Information Document of relevant Scheme of Axis Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

The following provisions would apply in case of consolidation of mutual fund schemes.

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.

'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information

of Axis MF and Scheme Information Document of the scheme of Axis MF would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice.

The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Unit holders who require any further information may contact:

Address: Axis Asset Management Company Ltd.

One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400013.

• Website : www.axismf.com • Phone no.: 022 - 6649 6100 • Email : - customerservice@axismf.com

For any assistance/clarification, Unit holders may contact any of our Investor Service Centres.

For latest portfolio details and the monthly performance of the respective Schemes, unit holders can refer to the website www.axismf.com.

Unit holders under the Scheme are being sent a communication in this regard, through an appropriate mode of communication (post, courier, email, etc.). For any further assistance/clarification, Unit holders may contact any of our Investor Service Centres.

- i. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges / encumbrances prior to submitting their redemption / switch requests.
- ii. whose units are marked under lien/injunction in accordance with the instructions of any Court of Law/Income Tax Authority/other Regulatory Authority unless they get the vacation order before exercising their exit option.

This addendum forms an integral part of the SID and KIM of the Merging Scheme and Surviving Scheme as amended from time to time.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Place : Mumbai
Date : March 19, 2025
No. : 135/2024-25

Sd/-
Gop Kumar Bhaskaran
Managing Director & Chief Executive Officer

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

